



**INDEPENDENT AUDITORS' REPORT**

To  
The Members of E-Net Entertainment Private Limited

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of E-Net Entertainment Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit (or Loss) \* and cash flows for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not applicable to the Company as it is an unlisted company.



### **Emphasis of Matter**

As more specifically explained in Notes to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that



is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of

**NAROTHAM MADHAV & RAMESH**  
**CHARTERED ACCOUNTANTS**



**#7-823, Z P COLONY, MANGAMoor ROAD,  
ONGOLE-523002**  
**Cell - 9440843980 :: Email- [ramaprasad.rln@gmail.com](mailto:ramaprasad.rln@gmail.com)**

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India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
  - a. The Company does not have any pending litigations which would impact its financial position;
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
  - d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

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- i. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - ii. no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - iii. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- e. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.
- f. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

**For NAROTHAM MADHAV & RAMESH**

Chartered Accountants

Firm Registration No : 002704S

**(R L N RAMA PRASAD)**

Partner

Membership No : 208659

UDIN : 25208659BMIUZY5863

Place : Ongole

Date : 15-05-2025

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**Head Office: #3-4-470/A, Ground Floor, Nath Ganga Residential Complex, Barkathpura, Hyderabad-27**

**Branches: 1) #-2-31, 3<sup>rd</sup> Floor, Nirmala Mall, J.P.N Road, Warangal-2, Cell:99668-76055**

**2) #3-1-18/2, CVRN Road, Sawaran Street, Jagitial Road, Karimnagar-505002. Cell:98668-99902**



**Annexure "A" to the Independent Auditor's Report\***

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of E-Net Entertainment Private Limited of even date)

1.	(a)	In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.  The Company does not have any intangible assets.
	(b)	The Company has a program of verification to cover all items of property, plant and equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.  Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
	(c)	In our opinion and according to the information and explanations given to us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.  In respect of immovable properties of land and building that have been taken on lease and disclosed as property, plant and equipment in the financial statements, the lease agreements are in the name of the Company.
	(d)	The Company has not revalued its property, plant and equipment (including right of use asset) during the year. Accordingly, paragraph 3 (i) (d) of the Order is not applicable.
	(e)	In our opinion and according to the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, paragraph 3 (i) (e) of the Order is not applicable.
2.	(a)	The Company is a service company, primarily rendering supply of broadband services. Accordingly, it does not hold any physical inventories. Accordingly, paragraph 3(ii) of the Order is not applicable.
	(b)	The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, paragraph 3 (ii) (b) of the Order is not applicable.
3.		In our opinion and according to information and explanation given to us, the Company has not made investments in/ provided any guarantee or security/ granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties. Accordingly, paragraph 3 (iii) of the Order is not applicable.

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#7-823, Z P COLONY, MANGAMoor ROAD,  
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4.	In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5.	In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, paragraph 3 (v) of the Order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In our opinion and according to the information and explanations given to us:
(a)	Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.
(b)	No undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
(c)	There are no statutory dues referred to in sub-clause (a), which have not been deposited on account of dispute.
8.	In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3 (viii) of the Order is not applicable.
9.	(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
(b)	In our opinion and according to the information and explanations given to us, the Company is not declared as a wilful defaulter by any bank or financial institution or other lender.
(c)	In our opinion and according to the information and explanations given to us, the term loans obtained during the year were applied for the purpose for which they were availed.
(d)	In our opinion and according to the information and explanations given to us, funds raised on short term basis have not been utilised for long term purposes.
(e)	The Company does not have any subsidiaries/ associates/ joint-ventures and accordingly, paragraphs 3 (ix) (e) and 3 (ix) (f) of the Order are not applicable.

**Head Office: #3-4-470/A, Ground Floor, Nath Ganga Residential Complex, Barkathpura, Hyderabad-27**  
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**2) #3-1-18/2, CVRN Road, Sawaran Street, Jagitial Road, Karimnagar-505002. Cell:98668-99902**

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	(f)	In our opinion and according to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10.	(a)	In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.
	(b)	In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x) (b) of the Order is not applicable.
11.	(a)	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, paragraph 3 (xi) (a) of the Order is not applicable.
	(b)	Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year, paragraph 3 (xi) (b) of the Order is not applicable.
	(c)	To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints, have been received by the Company during the year.
12.		The Company is not a Nidhi Company and accordingly, Paragraphs 3 (xii) of the Order is not applicable.
13.		In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14.	(a)	In our opinion and according to the information and explanations given to us, the Company has an internal audit system, commensurate with the size and nature of its business.
	(b)	The reports of the internal auditors for the year under audit were considered by us, as part of our audit procedures.
15.		In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the Order is not applicable.
16.	(a)	In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
	(b)	In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

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	(c)	In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3 (xvi) (c) of the Order is not applicable.
	(d)	In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.
17.		The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18.		There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3 (xviii) of the Order is not applicable.
19.		In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20.	(a)	In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified in Schedule VII to the Act.
	(b)	In our opinion and according to the information and explanations given to us, there are no amount remaining unspent under sub-section (5) of section 135 of the Act, pursuant to any ongoing project, to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
21.		In our opinion and according to the information and explanations given to us, the Company does not have investments in subsidiaries/ associates or joint venture companies. Accordingly, paragraph 3 (xxi) of the Order is not applicable.

**For NAROTHAM MADHAV & RAMESH**

Chartered Accountants

Firm Registration No : 002704S

**(R L N RAMA PRASAD)**

Partner

Membership No : 208659

UDIN : 25208659BMIUZY5863

Place : Ongole

Date : 15-05-2025

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**2) #3-1-18/2, CVRN Road, Sawaran Street, Jagitial Road, Karimnagar-505002. Cell:98668-99902**



Annexure-B to the Auditors' report

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act**

We have audited the internal financial controls over financial reporting of E-Net Entertainment Private Limited. ("the Company") as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act'2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI and except for the effects of the material weakness described above on the achievement of the objectives of the control criteria, the Company's internal financial controls with reference to financial statements were operating effectively as at 31 March 2025

For **NAROTHAM MADHAV & RAMESH**

Chartered Accountants

Firm Registration No: 002704S

(**R L N RAMA PRASAD**)

Partner

Membership No :208659

UDIN : 25208659BMIUZY5863

Place : Ongole

Date : 15-05-2025

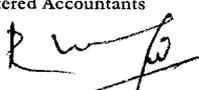
**E-Net Entertainment Private Limited**  
**Balance sheet for the Year ended Mar 31, 2025**

		in million	
	Note	As at Mar 31, 2025	As at March 31, 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, plant and equipment	4	68.75	61.49
b) Capital work-in-progress	4	-	-
b) Other intangible assets	5	-	-
d) Intangible assets under development	4	-	-
Goodwill			
e) Financial assets		-	-
i) Trade receivables	8	-	-
ii) Investments	6	-	-
i) Others	6	0.95	0.64
f) Other non-current assets	7	-	-
		<u>69.70</u>	<u>62.12</u>
<b>Current assets</b>			
a) Inventories	0	-	-
a) Financial assets			
i) Trade receivables	8	3.19	2.56
ii) Cash and cash equivalents	9	2.90	0.06
iii) Bank balance other than (ii) above		-	-
iii) Investments		-	-
iv) Others	10	0.04	0.04
c) Other current assets	11	7.81	10.98
		<u>13.94</u>	<u>13.64</u>
<b>Total assets</b>		<u><u>83.64</u></u>	<u><u>75.76</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity share capital	12 (a)	0.57	0.57
b) Other equity	12 (b)	(45.93)	(38.43)
		<u>(45.36)</u>	<u>(37.86)</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
a) Financial liabilities			
i) Long Term Borrowings	13	93.46	88.38
ii) Other financial liabilities	14	-	-
b) Provisions		-	-
c) Deferred tax liability (net)	15	3.16	2.49
d) Other non-current liabilities	14	-	-
		<u>96.62</u>	<u>90.87</u>
<b>Current liabilities</b>			
a) Financial liabilities			
i) Borrowings		-	-
ii) Trade payables	16	-	-
Total Outstanding dues of micro enterprises and small enterprises			
Total Outstanding dues of creditors other than micro enterprises/small enterprises		30.58	19.35
iii) Other financial liabilities	17	-	-
b) Provisions		-	-
c) Other current liabilities	18	1.80	3.40
		<u>32.38</u>	<u>22.75</u>
<b>Total equity and liabilities</b>		<u><u>83.64</u></u>	<u><u>75.76</u></u>
Summary of Significant accounting policies	1-3		

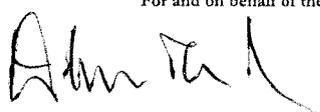
The accompanying notes are an integral part of these standalone financial statements.

This is the standalone balance sheet referred to in our report of even date.

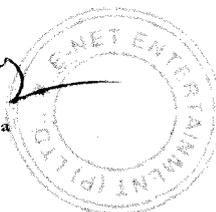
As per our Report of even date attached  
For Narotham Madhav & Ramesh  
Chartered Accountants

  
(RLN RAMA PRASAD)  
Partner  
FR No.002704S  
Membership No.208659  
Place:Ongole  
Date : 15-05-2025  
UDIN : 25208659BMIUZY5863

For and on behalf of the Board of Directors of

  
D Krishna Mohan Rao  
(Director)

  
G Suryanarayana  
(Director)



**E-Net Entertainment Private Limited****Statement of profit and loss for the Year ended Mar 31, 2025**

	Note	in million 31.Mär.25	in million March 31, 2024
<b>Income</b>			
Revenue from operations	19	82.33	70.14
Other income	20	0.10	0.07
<b>Total income</b>		<b>82.43</b>	<b>70.20</b>
<b>Expenses</b>			
Cost of materials consumed			
Purchase of traded goods			
Carriage sharing, pay channel and related costs			
Employee benefits expense	21	7.50	5.58
Finance costs	22	5.91	5.95
Depreciation and amortisation of non-financial assets	23	8.05	7.01
Other expenses	24	67.80	52.91
<b>Total expenses</b>		<b>89.26</b>	<b>71.45</b>
<b>Loss before exceptional item and tax</b>		<b>(6.83)</b>	<b>(1.25)</b>
Exceptional item			-
<b>Loss before tax</b>		<b>(6.83)</b>	<b>(1.25)</b>
<b>Tax expense</b>			
Current tax			-
Deferred Tax		0.67	0.53
<b>Loss for the year</b>		<b>(7.50)</b>	<b>(1.78)</b>
		(7,500,021)	(1,775,016)
<b>Earnings (loss) per share</b>			
Basic (loss) per share	25	(131.58)	(31.14)
Diluted (loss) per share	25	(131.58)	(31.14)

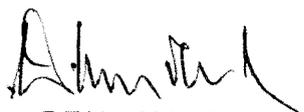
The accompanying notes are an integral part of these standalone financial statements.

This is the standalone statement of profit and loss referred to in our report of even date

As per our Report of even date attached  
For Naroatham Madhav & Ramesh  
Chartered Accountants

  
(RLN RAMA PRASAD)  
Partner  
FR No.002704S  
Membership No.208659  
Place: Ongole  
Date : 15-05-2025  
UDIN : 25208659BMIUZY5863

For and on behalf of the Board of Directors of

  
D Krishna Mohan Rao  
(Director)

  
G Suryanarayana  
(Director)



**E Net Entertainment Private Limited**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2025**

	<u>31-03-2025</u>	<u>31-03-2024</u>
<b><u>A. Cash Flows Operating Activities:</u></b>		
Net Profit before tax	(6.83)	(1.25)
Adjustment for Depreciation	8.05	7.01
Interest Expenses	-	-
Interest Income	-	-
Profit on sale of fixed asset	-	-
	-----	-----
Operating Profit before Working Capital Changes	1.21	5.76
<b><u>ADJUSTMENT FOR</u></b>		
Inventories	-	-
Trade receivables	(0.63)	(1.43)
Short term Loans & Advances	3.17	0.83
Long Term loans and advances	-	-
Non-Current Assets	(0.32)	(0.36)
Trade payables	11.23	(0.89)
Other Current Liabilities	(0.93)	(0.18)
	-----	-----
Net Cash flow generated from /(used in) Operating Activities before taxes-I	13.73	3.73
Less: Income Tax Adjustments	0.67	0.53
	-----	-----
	13.07	3.21
<b><u>B. Cash Flow from Investing Activities:</u></b>		
Proceeds from sale of fixed assets	-	-
Purchase of fixed assets	(15.31)	(10.60)
Increase /(Decrease ) of Capital Work-In-Progress	-	-
Interest received	-	-
	-----	-----
Net cash used in investing activities - II	(15.31)	(10.60)
<b><u>C. Cash flow from Financing Activities</u></b>		
Proceeds from share capital	-	-
Proceeds from Share application money	-	-
Proceeds from Borrowings	5.08	4.96
Interest paid	-	-
	-----	-----
Net Cash (used in )/ generated from financing activities - III	5.08	4.96
Net Increase/(Decrease) in Cash and Cash equivalents	2.84	(2.44)
Cash and Cash equivalents at the beginning of the year	0.06	2.50
	-----	-----
Cash and Cash equivalents at the end of the period	2.90	0.06
	-----	-----
	0.00	(0.00)

Significant Accounting policies and notes to Financial Statements 1 to 35

As per our report of even date annexed

For NAROTHAM MADHAV & RAMESH  
Chartered Accountants



(R L N RAMA PPRASAD)  
Partner

FR No :002704S

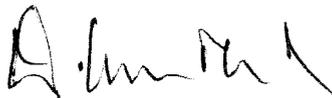
Membership No. 208659

Place : Ongole

Date : 15-05-2025

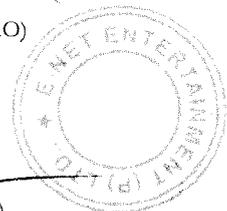
UDIN : 25208659BMIUZY5863

For and on behalf of the Board



(D KRISHNA MOHAN RAO)  
Director

  
(G. SURYANARAYANA)  
Director



**A Standalone statement of changes in equity for the Year ended Mar 31, 2025**

	in million	
	Amount	
Equity share capital		
Balance as at April 01, 2023		0.57
57000 (Previous year 57000) equity shares of INR 10 each		
Balance as at March 31, 2024		0.57
57000 (Previous year 57000) equity shares of INR 10 each		
Balance as at Mar 31, 2025		0.57

**B Other equity**

	Reserves and surplus			Other Components of Equity			Total other equity	
	Securities premium reserve	Retained earnings	General reserve	Optionally fully convertible debentures	Money received against warrants	Other comprehensive Income (FCMITDA)		Foreign currency monetary item translation difference account (FCMITDA)
Balance as at April 01, 2024	-	(38.43)	-	-	-	-	-	(38.43)
Loss for the quarter	-	(7.50)	-	-	-	-	-	(7.50)
Remeasurement of defined benefit liability	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	(7.50)	-	-	-	-	-	(7.50)
Security premium on conversion of warrants and OFCDs into equity shares	-	-	-	-	-	-	-	-
Security premium on issue of shares against employee stock options	-	-	-	-	-	-	-	-
Conversion of OFCDs into equity shares	-	-	-	-	-	-	-	-
Money received against warrants issued	-	-	-	-	-	-	-	-
Conversion of warrants into equity shares	-	-	-	-	-	-	-	-
FCMITDA created during the year	-	-	-	-	-	-	-	-
FCMITDA amortised during the year	-	-	-	-	-	-	-	-
Employee shares based reserve created	-	-	-	-	-	-	-	-
Reversed on share options exercised during the year	-	-	-	-	-	-	-	-
Balance as at Mar 31, 2025	-	(45.93)	-	-	-	-	-	(45.93)

**\*\* Transaction with owner in capacity as owners- NIL**

The accompanying notes are an integral part of these standalone financial statements.

This is the statement of changes in equity referred to in our report of even date

As per our Report of even date attached  
For Narotham Madhav & Ramesh  
Chartered Accountants

*R. Narotham*  
(RULN RAMA PRASAD)  
Partner  
FR No.0027045  
Membership No.208659  
Place:Ongole

Date : 15-05-2025  
UDIN : 25208659BMMUZY5863

For and on behalf of the Board of Directors of



*D. Krishna Mohan Rao*  
D Krishna Mohan Rao  
(Director)

*G. Suryakrishna*  
G Suryakrishna  
(Director)

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E-Net Entertainment Private Limited

5 Other intangible assets

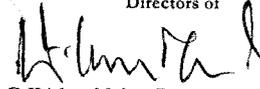
	in million	
	Software	Total
<b>Gross carrying amount</b>		
Balance as at April 01, 2021	-	-
Additions	-	-
<b>Balance as at March 31, 2022</b>	-	-
<b>Gross carrying amount</b>		
Balance as at April 01, 2022	-	-
Additions	-	-
<b>Balance as at March 31, 2023</b>	-	-
<b>Gross carrying amount</b>		
Balance as at April 01, 2023	-	-
Additions	-	-
Disposals	-	-
<b>Balance as at March 31, 2024</b>	-	-
<b>Gross carrying amount</b>		
Balance as at April 01, 2024	-	-
Additions	-	-
Disposals	-	-
<b>Balance as at Mar 31, 2025</b>	-	-
<b>Accumulated amortisation</b>		
Balance as at April 01, 2021	-	-
Charge for the year	-	-
<b>Balance as at March 31, 2022</b>	-	-
<b>Accumulated amortisation</b>		
Balance as at April 01, 2022	-	-
Charge for the year	-	-
<b>Balance as at March 31, 2023</b>	-	-
<b>Accumulated amortisation</b>		
Balance as at April 01, 2023	-	-
Charge for the year	-	-
<b>Balance as at March 31, 2024</b>	-	-
<b>Accumulated amortisation</b>		
Balance as at April 01, 2024	-	-
Charge for the year	-	-
Disposals	-	-
<b>Balance as at Mar 31, 2025</b>	-	-
<b>Net carrying amount as at April 01, 2021</b>	-	-
<b>Net carrying amount as at March 31, 2022</b>	-	-
<b>Net carrying amount as at March 31, 2023</b>	-	-
<b>Net carrying amount as at March 31, 2024</b>	-	-
<b>Net carrying amount as at Mar 31, 2025</b>	-	-

As per our Report of even date attached  
For Narotham Madhav & Ramesh  
Chartered Accountants

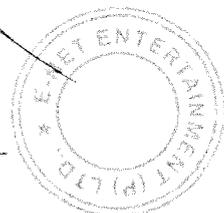


(RLN RAMA PRASAD)  
Partner  
FR No.002704S  
Membership No.208659  
Place:Ongole  
Date : 15-05-2025  
UDIN : 25208659BMIUZY5863

For and on behalf of the Board of  
Directors of

  
D Krishna Mohan Rao  
(Director)

  
G Suryaharayana  
(Director)





Summary of significant accounting policies and other explanatory information for the Year ended Mar 31, 2025

Interest accrued and not due on fixed deposits  
SNL Balance  
Security deposits

-	-
0.04	0.04
<b>0.04</b>	<b>0.04</b>

11 Other current assets  
Unsecured, considered good unless otherwise stated  
Balances with Government authorities.  
Prepaid expenses  
Taxes paid  
Advance to Suppliers

As at 31.Mär.25	As at 31.Mär.24
6.32	9.53
0.08	0.10
-	-
1.41	1.36
<b>7.81</b>	<b>10.98</b>

As per our Report of even date attached  
For Narotham Madhav & Ramesh  
Chartered Accountants



(RLN RAMA PRASAD)  
Partner  
FR No.002704S  
Membership No.208659  
Place:Ongole  
Date : 15-05-2025  
UDIN : 25208659BMIUZY5863

For and on behalf of the Board of Directors  
of



D Krishna Mohan Rao  
(Director)



G Suryanarayana  
(Director)



NOTE NO. 9

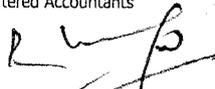
**TANGIBLE ASSETS**

	Land	Factory Building	Non Factory Building	Plant and machinery	Furniture & Fixers	Equipment	Computers	Vehicles	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Cost or Valuation</b>									
As on 01-04-2022	-	-	-	-	197,861	45,119,581	668,588	34,000	46,020,030
Add: Additions during the year	-	-	-	8,050	-	20,370,992	51,271	-	20,430,313
Less: Disposals	-	-	-	-	-	-	-	-	-
As on 31-03-2023	-	-	-	8,050	197,861	65,490,573	719,859	34,000	66,450,343
Add: Additions during the year	-	-	-	-	-	10,559,138	44,703	-	10,603,841
Less: Disposals	-	-	-	-	-	-	-	-	-
As on 31-03-2024	-	-	-	8,050	197,861	76,049,710	764,562	34,000	77,054,184
Add: Additions	-	-	-	9,745	-	14,959,770	122,831	212,657	15,305,003
Less: Disposals	-	-	-	-	-	-	-	-	-
As on 31-03-2025	-	-	-	17,795	197,861	91,009,480	887,393	246,657	92,359,187
<b>Depreciation</b>									
As on 01-04-2022	-	-	-	-	118,469	3,212,196	275,225	27,608	3,633,498
Add: Charges for the year	-	-	-	450	10,086	4,753,227	160,695	1,586	4,926,044
Less: Disposals	-	-	-	-	-	-	-	-	-
As on 31-03-2023	-	-	-	450	128,555	7,965,423	435,920	29,194	8,559,542
Add: Charges for the year	-	-	-	510	10,085	6,820,078	173,989	1,586	7,006,248
Less: Income	-	-	-	-	-	-	-	-	-
As on 31-03-2024	-	-	-	960	138,640	14,785,501	609,909	30,780	15,565,790
Add: Charges for the Quarter	-	-	-	691	10,094	7,925,400	91,343	20,778	8,048,306
As on 31-03-2025	-	-	-	1,651	148,734	22,710,901	701,252	51,558	23,614,096

**Net Block**

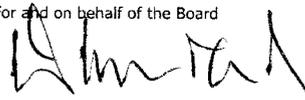
<b>At 31st March, 2024</b>	-	-	-	<b>7,090</b>	<b>59,221</b>	<b>61,264,209</b>	<b>154,653</b>	<b>3,220</b>	<b>61,488,394</b>
<b>At 31st March 2025</b>	-	-	-	<b>16,144</b>	<b>49,127</b>	<b>68,298,579</b>	<b>186,141</b>	<b>195,099</b>	<b>68,745,091</b>

As per our Report of even date attached  
For NAROTHAM MADHAV & RAMESH  
Chartered Accountants

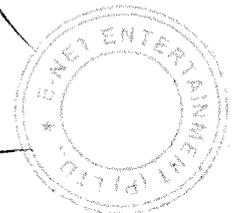
  
(R L N RAMA PRASAD)  
Partner

Membership No. 208659  
F R NO:002407S  
Place : Ongole  
Date : 15-05-2025

For and on behalf of the Board

  
(D.KRISHNA MOHAN RAO)  
Director

  
(G.SURYANARAYANA)  
Director



**NOTE 11 - PROPERTY PLANT AND EQUIPMENT**  
(refer Page 153 of ICAI Guidance Note)

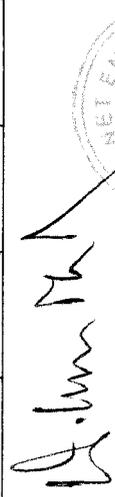
**a. Details of PPE**

Particulars	Land	Buildings	Lease hold Improvements	Temporary erections	Plant and Equipments	Furniture and Fixtures	Tools and Equipments	Data Processing Equipments	Vehicles	Total Tangible Assets	Capital Work In Progress
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at March 31, 2024					0.01	0.20	76.05	0.76	0.03		
Additions					0.01	-	14.96	0.12	0.21		
Acquisition through Business Combinations											
Other Adjustments											
- Exchange Difference											
- Change Due to Revaluation											
Disposals											
Capitalised											
Balance as at Mar 31, 2025	-	-	-	-	0.02	0.20	91.01	0.89	0.25	-	-
Accumulated Depreciation											
Balance as at March 31, 2024					0.00	0.14	14.79	0.61	0.03		
Charge for the Year					0.00	0.01	7.93	0.09	0.02		
Disposals for the Year											
Changes due to Revaluation											
Balance as at Mar 31, 2025	-	-	-	-	0.00	0.15	22.71	0.70	0.05	-	-
Carrying Amounts (Net)											
As at March 31, 2024	-	-	-	-	0.01	0.06	61.26	0.15	0.00	-	-
As at Mar 31 2025	-	-	-	-	0.02	0.05	68.30	0.19	0.20	-	-

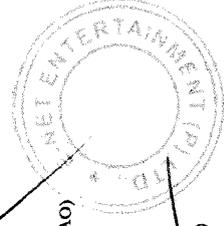
For NAROTHAM MADHAV & RAMESH  
Chartered Accountants

  
(R L N RAMA PPRASAD)  
Partner

FR No :002704S  
Membership No. 208659  
Place : Ongole  
Date : 15-05-2025  
UDIN : 25208659BMTUZY5863

  
(D KRISHNA MOHAN RAO)  
Director

  
(G JURYANARAYANA)  
Director



Summary of significant accounting policies and other explanatory information for the Year ended Mar 31, 2025

	in million	
	As at 31.Mär.25	As at 31.Mär.24
<b>12 (a) Equity share capital</b>		
Authorised share capital 57,000 equity shares of Rs. 10 each	0.57	0.57
<b>Total authorised capital</b>	<b>0.57</b>	<b>0.57</b>
Issued share capital 57,000 equity shares of Rs. 10 each	0.57	0.57
<b>Total issued capital</b>	<b>0.57</b>	<b>0.57</b>
Subscribed and fully paid up capital 57,000 equity shares of Rs. 10 each	0.57	0.57
<b>Total paid up capital</b>	<b>0.57</b>	<b>0.57</b>

(A) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period  
Equity shares

	Mar 31, 2025		March 31, 2024	
	No. of shares	in million	No. of shares	in million
Balance at the beginning of the year	57,000	0.57	57,000	0.57
<b>Add:</b>				
Issued on conversion of warrants	-	-	-	-
Issued on conversion of Optionally Fully Convertible Debentures	-	-	-	-
Issued during the year	-	-	-	-
Issued on exercise of employee stock options	-	-	-	-
<b>Balance at the end of the year</b>	<b>57,000</b>	<b>0.57</b>	<b>57,000</b>	<b>0.57</b>

(B) Details of shareholders holding more than 5% shares

	As at Mar 31, 2025		As at March 31, 2024	
	No. of shares	% of holding	No. of shares	% of holding
SITI Broadband Services Pvt. Ltd.	29,070	51.00%	29,070	51.00%
Mr. Dandamudi Krishna Mohan Rao	27,930	49.00%	27,930	49.00%

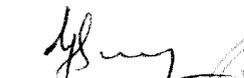
	As at Mar 31, 2025		As at March 31, 2024	
	<b>12 (b) Other reserve</b>			
Securities premium reserve	-	-	-	-
Retained earnings	-	-	(45.93)	(38.43)
General reserve	-	-	-	-
Other comprehensive Income	-	-	-	-
Foreign currency monetary item translation difference account (FCMITDA)	-	-	-	-
Employee shares based reserve	-	-	-	-
<b>Particulars</b>			<b>Mar 31, 2025</b>	<b>March 31, 2024</b>
<b>1 Securities premium reserve</b>				
Opening balance				
Addition during the year				
Closing balance				
<b>2 Retained earnings</b>				
Opening balance			(38.43)	(36.65)
Addition during the year			(7.50)	(1.78)
Closing balance			(45.93)	(38.43)

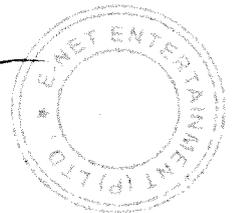
As per our Report of even date attached  
For Narotham Madhav & Ramesh  
Chartered Accountants

(RLN RAMA PRASAD)  
Partner  
FR No.002704S  
Membership No.208659  
Place:Ongole  
Date : 15-05-2025  
UDIN : 25208659BMIUZY5863

For and on behalf of the Board of Directors of

  
D Krishna Mohan Rao  
(Director)

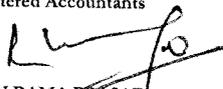
  
G Suryanarayana  
(Director)



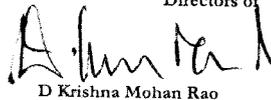
Summary of significant accounting policies and other explanatory information for the Year ended Mar 31, 2025

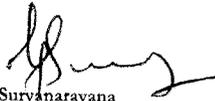
	in million	
	As at	As at
	31.Mär.25	31.Mär.24
<b>13 Borrowings (non-current, financial liabilities)</b>		
Long-term maturities of finance lease obligations		
Loans from Directors	3.30	3.10
Loan from Associate Companies	90.17	85.28
Redemable preference shares		
	<u>93.46</u>	<u>88.38</u>
<b>14 Other (non-current, financial liabilities)</b>		
Payables Others	-	-
	<u>-</u>	<u>-</u>
<b>15 Other (non-current, non-financial liabilities)</b>		
Deffered Tax Liability	3.16	2.49
	<u>3.16</u>	<u>2.49</u>
<b>Borrowings (current, financial liabilities)</b>		
Loans repayable on demand from SNL	-	-
	<u>-</u>	<u>-</u>
<b>16 Trade payables</b>		
- Total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises :		
- Total outstanding dues of creditors	2.65	19.35
- Total outstanding License permit Exp.	-	-
- Total outstanding interest paid on above licence permit Exp	-	-
- Total outstanding management charges fee	-	-
- Total outstanding bandwidth charges	-	-
	<u>30.58</u>	<u>19.35</u>
<b>17 Other financial liabilities (Current)</b>		
Book overdraft	-	-
Payable to Directors	-	-
Internet charges received in Advance	-	-
	<u>-</u>	<u>-</u>
<b>Provisions (current) (refer note 34)</b>		
Provision for gratuity	-	-
Provision for compensated absences/exp payable	-	-
	<u>-</u>	<u>-</u>
<b>18 Other (current, non-financial liabilities)</b>		
Statutory dues payable	0.68	0.40
Salaries & Trainee Stipend	1.10	0.93
Director Remuneration	-	-
Advance from Customers	0.00	1.31
Other Payables	0.02	0.75
	<u>1.80</u>	<u>3.40</u>

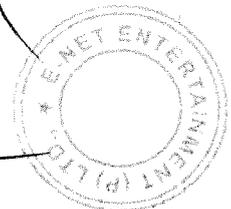
As per our Report of even date attached  
For Narotham Madhav & Ramesh  
Chartered Accountants

  
(RLN RAMA PRASAD)  
Partner  
FR No.002704S  
Membership No.208659  
Place:Ongole  
Date : 15-05-2025  
UDIN : 25208659BMIUZY5863

For and on behalf of the Board of  
Directors of

  
D Krishna Mohan Rao  
(Director)

  
G Suryanarayana  
(Director)



Summary of significant accounting policies and other explanatory information for the year ended Mar 31, 2025

	in million	
	31.Mär.25	31.Mär.24
<b>19 Revenue from operations</b>		
<b>Sale of services</b>		
Bandwith Subscription	82.33	70.14
Activation and Set top boxes pairing charges	-	-
	<b>82.33</b>	<b>70.14</b>
<b>20 Other income</b>	<b>31.Mär.25</b>	<b>31.Mär.24</b>
Interest income on		
Bank deposits	0.09	0.04
Others	0.01	-
Other non-operating income	0.00	0.02
	<b>0.10</b>	<b>0.07</b>
<b>21 Employee benefits expense</b>	<b>31.Mär.25</b>	<b>31.Mär.24</b>
Salaries, allowances and bonus	6.92	5.01
Contributions to provident and other funds	0.52	0.42
Staff welfare expenses	0.07	0.15
	<b>7.50</b>	<b>5.58</b>
<b>22 Finance costs</b>	<b>31.Mär.25</b>	<b>31.Mär.24</b>
Interest expense	0.03	0.04
Interest cost on discounting of financial instruments	-	-
Bank charges	0.17	0.39
Interest on Loans	5.71	5.51
Amortisation of ancillary borrowing costs	-	-
	<b>5.91</b>	<b>5.95</b>
<b>23 Depreciation and amortisation of non-financial assets</b>	<b>31.Mär.25</b>	<b>31.Mär.24</b>
Depreciation of property, plant and equipment	8.05	7.01
Amortisation of intangible assets	-	-
	<b>8.05</b>	<b>7.01</b>
<b>24 Other expenses</b>	<b>31.Mär.25</b>	<b>31.Mär.24</b>
Rent	0.15	0.14
Rates and taxes	0.22	0.22
Communication expenses	0.20	0.20
Repairs and maintenance		
- Network	0.07	0.03
- Buildings	-	-
- Others	-	-
Legal, professional and consultancy charges	1.49	2.72
Printing and stationery	0.05	0.10
Travelling and conveyance expenses	0.16	0.05
Auditors' remuneration*	0.13	0.09
Advertisement and publicity expenses	1.51	0.33
Commission charges and incentives	9.86	10.77
Other operational cost	1.47	0.22
Bandwith Charges	42.39	30.71
Postage & Courier	0.01	0.02
Licenses	-	0.80
AGR Payment	6.59	5.62

**Summary of significant accounting policies and other explanatory information for the year ended Mar 31, 2025**

Network & Connectivity Expences	3.52	0.90
Miscellaneous expenses	-	-
	<b>67.80</b>	<b>52.91</b>

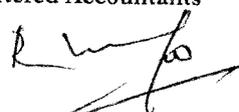
	31.Mär.25	31.Mär.24
*Auditors' remuneration as an auditor	0.13	0.09
for other services (certifications)	-	-
for reimbursement of expenses	-	-
	<b>0.13</b>	<b>0.09</b>

**25 Earnings (loss) per share**

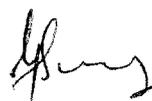
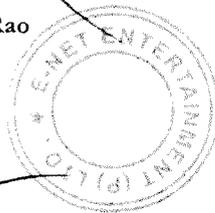
	31.Mär.25	31.Mär.24
Loss attributable to equity shareholders	(7.50)	(1.78)
Weighted average number of equity shares outstanding during the year (nos.)	57,000	57,000
Weighted average number of equity shares to be issued on conversion of mandatorily convertible instruments (i.e. share and OFCD) (nos.)		
<b>Weighted average number of equity shares outstanding during the year for calculating basic and diluted earnings per share (nos.)</b>	<b>57,000</b>	<b>57,000</b>
Effect of dilutive potential equity shares ~		
Employee stock options (nos.)		
Nominal value of per equity share ( ` )		
<b>Loss per share ( ` )</b>		
Basic	(131.58)	(31.14)
Diluted	(131.58)	(31.14)

~Effect of potential equity shares being anti-dilutive has not been considered while calculating diluted weighted average equity shares and diluted earnings per share.

As per our Report of even date attached  
For Narotham Madhav & Ramesh  
Chartered Accountants

  
(RLN RAMA PRASAD)  
Partner  
FR No.002704S  
Membership No.208659  
Place:Ongole  
Date : 15-05-2025  
UDIN : 25208659BMIUZY5863

For and on behalf of the Board of Directors

of  
  
D Krishna Mohan Rao  
(Director)  
  
G Suryanarayana  
(Director)  


Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025

(All amounts in ₹ million, unless stated otherwise)

Financials Ratios

Sr. No.	Particulars	31 March 2025	31 March 2024	Change
i)	<b>Current Ratio (A/B)</b>	0.43	0.60	-28%
	Current assets (A)	13.94	13.64	refer note 1
	Current liabilities (B)	32.38	22.75	
ii)	<b>Debt-equity ratio (A/B)</b>	(2.06)	(2.33)	-12%
	Total Debt (A)	93.46	88.38	refer note 2
	Total equity (B)	-45.36	-37.86	
iii)	<b>Debt-service coverage ratio (A/B)</b>	0.08	0.13	-42%
	Earnings available for debt services (i.e EBID)- (A)	7.12	11.71	refer note 3
	Borrowings including finance cost (B)	93.46	88.38	
iv)	<b>Return on equity ratio (A/B)</b>	0.17	0.05	253%
	Net profit for the year (A)	-7.50	-1.78	refer note 4
	Total equity (B)	-45.36	-37.86	
v)	<b>Inventory turnover ratio (A/B)</b>	-	-	0%
	Cost of goods sold (A)	-	-	
	Average inventory (B)	-	-	
vi)	<b>Trade receivables turnover ratio (A/B)</b>	19.81	38.05	-48%
	Revenue from operations (A)	82.43	70.20	refer note 5
	Average trade receivables (B)	4.16	1.85	
vii)	<b>Trade payables turnover ratio (A/B)</b>	2.72	2.73	-1%
	Credit purchases (A)	67.80	52.91	refer note 6
	Average trade payables (B)	24.97	19.35	
viii)	<b>Net capital turnover ratio (A/B)</b>	(1.82)	(1.85)	-2%
	Revenue from operations (A)	82.43	70.20	refer note 7
	Capital employed or net assets (B)	-45.36	-37.86	
ix)	<b>Net profit ratio (A/B)</b>	(0.09)	(0.03)	260%
	Net profit after tax	-7.50	-1.78	
	Revenue from operations	82.43	70.20	
x)	<b>Return on capital employed (A/B)</b>	0.04	(0.11)	-132%
	Earning before interest but after taxes (A)	-1.59	4.17	refer note 8
	Capital employed or net assets (B)	-45.36	-37.86	
xi)	<b>Return on investment</b>	0.17	0.05	253%
	Net profit after tax (A)	-7.50	-1.78	refer note 9
	Capital employed or net assets (B)	-45.36	-37.86	

Notes:

- 1) Due to increase in purchases and other expenses
- 2) Due to negative earning before interest and depreciation and higher debt movement as compared to previous year
- 3) Due to increase in EBID loss & borrowings as a result of increase in purchases and other expenses
- 4) Due to increase in net loss due & borrowings as a result of increase in purchases and other expenses
- 5) Due to increase in revenue from operations
- 6) Due to increase in purchases and other expenses
- 7) Due to increase in net loss as a result of increase in purchases and other expenses
- 8) Due to lower earning before interest & Taxes.
- 9) Due to increase in net loss due & borrowings as a result of increase in purchases and other expenses

As per our Report of even date attached

For Narotham Madhav & Ramesh  
Chartered Accountants

(RLN RAMA PRASAD)

Partner

FR No.002704S

Membership No.208659

Place:Ongole

Date : 15-05-2025

UDIN : 25208659BMIUZY5863

For and on behalf of the Board of Directors

D Krishna Mohan Rao  
(Director)

G Suryanarayana  
(Director)

